

STENVALLS GROUP  
SUSTAINABILITY REPORT 2024

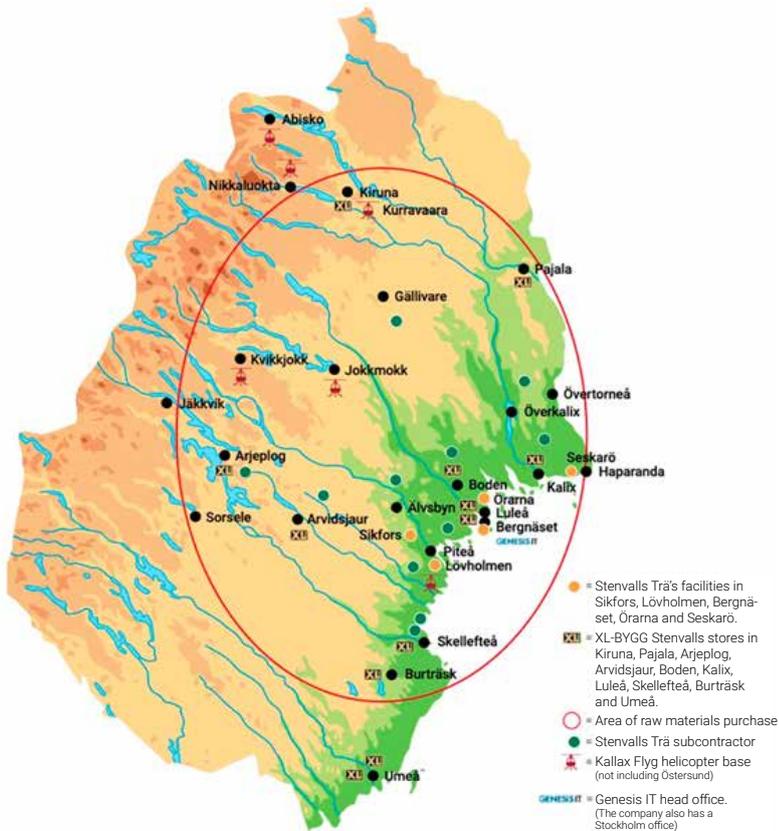


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## ABOUT THIS SUSTAINABILITY REPORT

From the 2025 financial year, the Stenvalls Group will, through the Swedish implementation in the Annual Accounts Act, be required to report in accordance with the EU's Corporate Social Reporting Directive (CSRD) and the associated European Sustainability Reporting Standards (ESRS). During 2024, a major focus has been on preparing the group to comply with the new regulations. However, this year's sustainability report has not been prepared with the aim of fulfilling the requirements of the CSRD and ESRS.



# STENVALLS GROUP

Stenvalls Group is a family-owned group of companies where the systems of family life, entrepreneurship and ownership interact and overlap. Because of this, our ownership logic is different from most other companies – for us, ownership is personal, emotional and direct, which also makes it visible, active and long-term.

The group consists of several independent companies that each develop, manufacture and market products and services within wood manufacturing, processing, building materials trade, forestry, helicopter missions, IT, hotels, camping, conference facilities, restaurants and property management. Together, the companies form a large part of our own value chain.

The companies provide steady and sustainable growth in value and offering, which benefits the communities of the Norr- and Västerbotten regions and the people who want to be able to live and work here. During the year, we have operated in around 20 locations from Abisko in the north to Östersund in the south.



**ANNA FLINK**  
CHAIRMAN OF THE BOARD

## STENVALLS TRÄ

Stenvalls Trä AB, with roots dating back to 1947, is the group's parent company and the center of our own value chain. We have extensive knowledge and experience of wood raw materials and processing. In close collaboration with our customers, we develop customer-specific solutions within several product categories, including sawn, planed, cut, impregnated and painted wood products made of pine and spruce as well as biofuels and other by-products. Our entire product range consists of more than 99 percent renewable raw materials and our wood products store carbon dioxide that has been absorbed from the atmosphere throughout their entire lifespan.

We operate sawmills and processing operations at five sites: Sikfors and Lövholmen in Piteå municipality, Bergnäset and Öarna in Luleå municipality and Seskarö in Haparanda municipality. Three of the sawmills are located in sparsely populated areas and the high degree of processing means that jobs remain in the region. The timber comes from Stenvalls Träs and its subsidiary Stenvalls Skogar's own forests, or from other forest companies or private landowners within our catchment area in Norr- and Västerbotten and northern Finland.

The sawmills' strategic location contributes to the shortest possible road transport, both for the delivery of raw materials and the delivery of processed wood products. Fossil-free transport is a matter of course, and therefore large parts are sent by rail, including from our own terminal on Lövholmen, to coastal ports for further transport by boat to the rest of the world. The majority of our customers are in Sweden, but the rest of Europe, Asia, the USA, North Africa and the Middle East also demand high-quality wood products from Norrland forests.

## STENVALLS SKOGAR

Stenvalls Skogar AB owns, acquires and manages forest properties within Stenvalls Trä's catchment area. Our forests, approximately 10,200 hectares of productive forest land, are managed responsibly and the entire stock is certified according to PEFC (PEFC/05-23-309).

For felling, silviculture and planting, local contractors are hired, whom are also certified according to PEFC. With the help of our sister company Kallax Flyg, we carry out liming, fertilization and ash return to increase the productivity and well-being of the forest. The liming counteracts acidification of the water in the soil. The fertilization provides a positive carbon balance by promoting the growth and thickness of the stand.

Ash recycling also benefits forest growth by returning nutrients from burned forest biomass to the soil. The ash that is recycled comes largely from Stenvalls Trä's biofuel boilers.

We sell all the timber that is harvested to Stenvalls Trä, which saws and further processes the pine and spruce timber at its own facilities and sells the pulpwood to other players in the market.





## XL-BYGG STENVALLS

XL-BYGG Stenvalls AB operates building materials stores in 10 locations in Norr- and Västerbotten, from Kiruna in the north to Umeå in the south. We are part of Mestergruppen Sverige AB, which is an association of independent entrepreneurs in cooperation which work under the brands XL-BYGG, BOLIST, Happy Homes, Colorama and Mal Proff. Overall, Mestergruppen Sverige is the market leader in the building materials trade in Sweden with approximately 285 stores. Together with the approximately 185 stores specialized in selling paint, Mestergruppen has a total annual turnover of over 13 billion SEK.

Our largest supplier is Stenvalls Trä, but we offer a wide and customized range of high-quality building materials.

We strive to be a natural part of our customers' construction projects, regardless of whether they are professional builders or DIYers. We want to be involved from start to finish to ensure that our customers succeed with their projects. Today, our sales are distributed over 70% professional customers and 30% private customers.



## SÅGENERGI I SIKFORS

Sågenergi i Sikfors AB operates a hotel, restaurant, camping and conference business in Sikfors, the village where Stenvalls Trä first started and still conducts both sawmilling and processing operations.

We offer our guests the best conditions to meet, relax, build strength and gain energy in nature. We continuously offer activities and events, both for visitors and locals.

We collaborate with the local grocery store Forsens Livs and the independent school I Ur & Skur Forsen in order to contribute to a vibrant rural area. We continuously offer activities and events for both visitors and locals, including in collaboration with other group companies.





## KALLAX FLYG

Kallax Flyg AB offers flight services within both Aerial Work (utility aviation) and passenger transport. We currently have 13 helicopters operating from seven air bases. Five of these are located in mountainous environments, from where we offer services and experiences to both companies and private individuals in the interior.

Forest-related services are an important part of our business offering, where forest fertilization is carried out on a larger scale in Sweden and Finland. Fertilization by helicopter is a gentle and profitable investment for forest owners who want to increase the productivity of their forest. Ash return, liming, inventory and top cutting are also carried out within the framework of the forest-related service offering.

In addition to forestry services, we assist reindeer herders with reindeer herding, the energy industry with the construction, inspection and troubleshooting of power lines, and the group's other companies as needed. In addition, we have our own workshop and service at two of our bases.

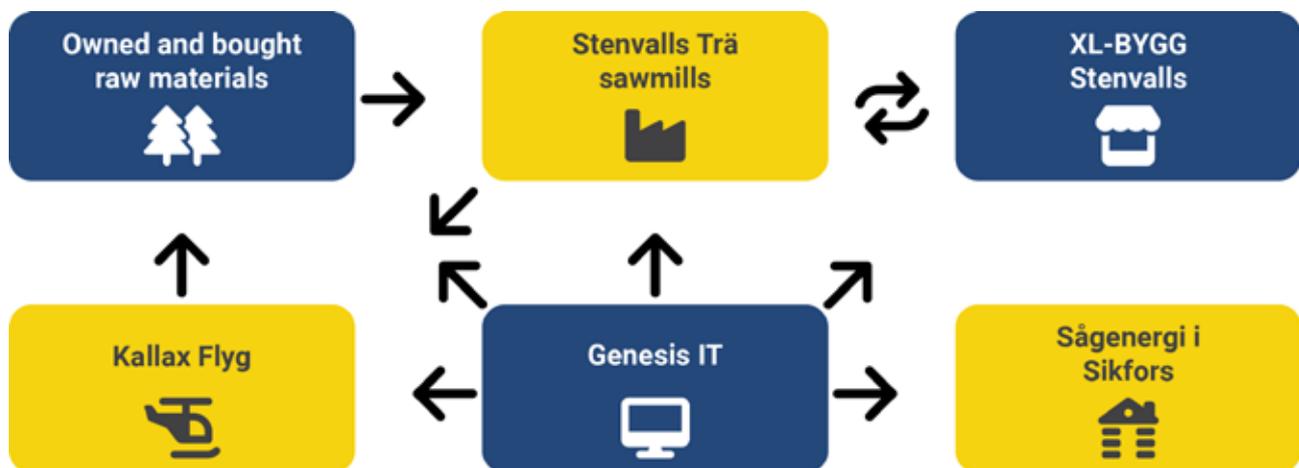


## GENESIS IT

Genesis IT AB is one of Sweden's leading providers of cloud-based ERP systems and services and solutions for IT operations. During the year, we were delisted from the stock exchange and are now fully owned by Stenvalls Trä.

Our main product, iFenix, is a complete subscription-based ERP system for companies and store chain businesses. In addition to business system functions (ERP), financial functions and decision support, iFenix also offers integrated web with e-commerce solution, mobility and multi-company support. iFenix ERP is based on ready-made flows for all core processes of commerce and our customers can connect new functions and processes as needed.

In addition to a large external customer base, we deliver IT services internally within the Stenvalls Group.



## OUR VALUE CHAIN

The different sectors in which the group's companies operate mean that what we consider our own operations in our value chain extend all the way from the forest, via the sawmills, to the customer's door, with detours for commercial aviation, development and provision of IT systems and tourism. We exploit the synergies between the different operations, as far as possible, to create an internal value chain for our main processes.

Despite extensive collaboration between the group's various companies, we cannot meet all of our operations needs internally, but we also work with suppliers of goods and services both upstream and downstream in the value chain.

Upstream in the value chain there are external suppliers of wood raw materials, both in the form of private landowners and forestry companies, as well as the forestry contractors who carry out felling, silviculture and planting for both Stenvalls Trä and Stenvalls Skogar, as well as for the private landowners who seek help from Stenvalls Trä for the management of their forests.

Upstream also involves the manufacture and distribution of input goods, consumables, equipment and, for those companies that sell goods that are not produced within the group, goods for sale. When necessary, we also use subcontractors for parts of the production of Stenvalls Trä's wood products and other service providers for work where we ourselves are not professionals. Finally, transport of the above-listed products is a central part of the upstream value chain.

Downstream in the value chain, further processing, distribution and use of the products produced and/or sold within the group take place, as well as management of the waste that the end-of-life products ultimately result in. This is also where the other waste generated in the value chain is managed.

Transport also plays a central role downstream in the value chain.

# STAKEHOLDER DIALOGUE

The group's companies engage in continuous dialogue with their stakeholders within the framework of their respective operations. The purpose of the dialogue is to gain an understanding of what our primary stakeholder groups find important and what they think of our operations, so that we know how to act to meet their expectations of us going forward.

The ways in which we engage with and consider our stakeholders' primary interests differ across stakeholder groups. The table below presents the group's primary stakeholder groups and their primary interests. The table also describes how we engage with each stakeholder group and how we work with the issues that the stakeholders consider most important.

## STAKEHOLDER GROUPS

Stakeholder group	Dialogue	Main interests	How we work
Society and the public	Information via websites Newspaper Hembygd and Stenvallsmagasinet Sustainability report Meetings on specific issues	Community engagement Consideration for local residents and the surrounding environment	Transparency Local community engagement Working with our brand
Customers	Customer visits, meetings and ongoing contact via email and telephone Quote requests Participation in customer events, trade fairs and conferences Information in mailings, social media and on websites	Price performance, customer benefit, quality and product safety Delivery precision and competence Business and product development Sustainability and responsible entrepreneurship Availability	Customer visits and ongoing contact Relationship building Availability Customer surveys Marketing
Suppliers	Requests for quotations and procurement Personal meetings Ongoing contact via email and telephone Follow-up meetings	Long-term, mutually profitable and trusting relationships Opportunity to grow together Contractual compliance Business ethics and anti-corruption Safe working environment	Establishing clear agreements Relationship building Code of conduct for suppliers Contractor regulations and safety regulations
Employees	Workplace meetings Goal and development discussions Daily conversations and communication Information screens, intranets and other digital information dissemination	Health, safety and good working conditions Market-based remuneration Skills development	Systematic work environment work Employee manual and policies Collective agreement Training Ongoing communication
Board & owners	Owners' meetings Board meetings Management meetings Manager meetings Reconciliation meetings	Value-based culture, attracting and recruiting and competence development Business ethics Resource efficiency Strategic planning and development	Owner directives, annual plans for the board and management, business plan and budget Internal control and governance routine Strategic map with action plan per department Policies
Authorities	Notifications and applications Accounts and reports External audits and supervisory visits Meetings on specific issues	Legal and regulatory compliance	Internal control, including self-monitoring programs and internal audits Continuous dialogue and transparency
Climate & environment		Reduced emissions to air, land and water Reduced resource consumption Stable ecosystems	Energy and technology efficiency improvements (e.g., railway terminal, electrification) Recycling and reuse (e.g., ash return, construction purposes) Responsible forestry (e.g., certifications, nature value assessments)

We have identified the stakeholder groups based on the fact that we have an impact on and/or are affected by these groups. Since the stakeholder dialogue takes place at the company level, the mapping of stakeholders has also been done per company. However, most of the stakeholder groups are common to all of our operations. The additional stakeholder groups that only have interests in individual operations are presented in the table *Business-specific stakeholder groups*.

## BUSINESS-SPECIFIC STAKEHOLDER GROUPS

Stakeholder group	Dialogue	Main interests	How we work
Indigenous population	Co-planning Business relations Meetings on specific issues	Consideration of cultural rights, including reindeer herding The possibility to give, or not to give, consent	Co-planning offers Service offerings aimed at the reindeer society
Private forest owners	Personal meetings and ongoing contact via email and telephone Forest owners meetings Newspaper Hembygd Stenvallsmagasinet Homepage	Long-term, mutually profitable and trusting relationships Long-term and sustainable forestry, including forest management methods, forest management plans, forestry certifications, nature conservation and profitability Joy of ownership and joy of cultivation	Ongoing contact Follow-ups
Certification organizations	Accounting External audits	Compliance Continuous Improvement Traceability	Internal control, including internal audits Continuous dialogue and transparency
Mestergruppen AB	Central agreements and procurements Marketing for the XL-BYGG brand	Legal and contractual compliance Price chart	

## OUR STRATEGIC SUSTAINABILITY WORK

Our sustainability work is based on Agenda 2030 and the UN's 17 overarching Sustainable Development Goals (SDGs). Our sustainability strategy aims for long-term value creation where environmental considerations, economic profitability and social considerations interact. Our goal is for our products and services to be long-term sustainable and to be perceived as such by our market and stakeholders.

The sustainability strategy should be recognized and adhered to in connection with investments, support the management of the subsidiaries in their work with continuous improvements, and be a living collection of steering documents.

Our strategic sustainability work is based on the group's sustainability policy and the respective company's code of conduct. The sustainability policy and code of conduct are supplemented by relevant subject-specific policies for each company. The table *Overview of policies in the area of sustainability* describes some of our most central policy documents for sustainability work.

### OVERVIEW OF POLICIES IN THE AREA OF SUSTAINABILITY

Policy	Extent	Comments
Sustainability policy	<ul style="list-style-type: none"> <li>• Social sustainability</li> <li>• Environmental sustainability</li> <li>• Ethical sustainability</li> <li>• Financial sustainability</li> </ul>	The sustainability policy is based on the UN's 10 principles for business and human rights and aims to guide and drive the group's sustainability work. The sustainability policy is group-wide.
Code of conduct	<ul style="list-style-type: none"> <li>• Human rights</li> <li>• Business ethics &amp; anti-corruption</li> <li>• Equality, diversity &amp; discrimination</li> <li>• Environment</li> </ul>	The code of conduct is based on the UN's 10 principles for business and human rights and aims to guide employees in how they should act to create trust and good relationships with colleagues, customers, business partners and our environment. The code of conduct is designed based on a common structure, but has been adapted to each company.
Supplier code of conduct	<ul style="list-style-type: none"> <li>• Human rights</li> <li>• Work and employment conditions</li> <li>• Environment</li> <li>• Anti-corruption</li> </ul>	The supplier code of conduct is based on the UN's 10 principles for business and human rights and aims to convey our strategic sustainability work to the actors we collaborate with in earlier stages of our value chain. The supplier code of conduct is group-wide.
Whistleblowing policy	<ul style="list-style-type: none"> <li>• Whistleblower function</li> </ul>	The whistleblowing policy aims to ensure that misconduct, violations and irregularities, including in relation to other policies, are reported without risk to the reporter. The whistleblowing policy is group-wide.



STENVALLS TRÄ, SIKKORS

## ORGANIZATION OF OUR SUSTAINABILITY WORK

The group's business strategy is based on decentralization and specialization, where each subsidiary has a long delegated responsibility that includes long-term development and profitability. Issues related to sustainability, including the sustainability strategy, are, however, centralized and binding. In this respect, Stenvalls Trä is measured and perceived as a group and work on these issues has high priority in the Board of Directors, Group Management and in a central function established for the business.

### GOVERNANCE AND MANAGEMENT

The group's sustainability work is led by group management and coordinated by quality and environmental coordinators who report directly to the Chairman of the Board/CFO.

The respective subsidiary's board of directors and CEO have the overall responsibility for steering the group's operations in the area of sustainability, based on the centralized sustainability strategy. They are also responsible for driving sustainability work related to customer satisfaction, marketing efforts, energy use and energy optimization, for example through stakeholder dialogues and ongoing customer surveys.

Group management is responsible for following up on the outcome of the sustainability work, including taking into account the sustainability goals and sustainability-related risks and opportunities. The sustainability work is followed up quarterly and the outcome is reported once a year. The follow-up and evaluation of the sustainability work follows the group's routine for internal governance and control, where the CEO of each company reports to the board according to the established annual plan.

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## ASSESSMENT OF MATERIAL SUSTAINABILITY ISSUES

As part of preparing the business for CSRD reporting, work to conduct a double materiality assessment under ESRS has begun during the year. The double materiality assessment will be completed in 2025 and will then form the basis for the Group's sustainability work and any CSRD reporting.

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## FOLLOW-UP OF OUR SUSTAINABILITY WORK

The goal follow-up for 2024 is essentially the same as in previous years. The changes made in this year's sustainability report are that the follow-up of goal 3 (Fossil-free world) is reported at a more detailed level than previously and that goal 4 (Safe and equitable workplaces) and goal 6 (Long-term profitability) are now followed up at the group level instead of at the parent company level.

# FOLLOW-UP OF OUR GOALS

## Goal 1: Responsible forestry and responsible raw material supply

Our aim is that at least 60% of all roundwood bought by Stenvalls Trä is certified under one of the two established programs FSC® (FSC-C021671) (Forest Stewardship Council®) or PEFC (PEFC/05-23-309; PEFC/05-32-308) (Programme for the Endorsement of Forest Certification). These schemes provide verification of the forest owners commitment to social and environmental values.

In 2024, Stenvalls Trä procured approximately 885,000 m<sup>3</sup> of roundwood from private forest owners, forest owners associations and commons, as well as from private and state-owned forestry companies. The key figure for the goal of responsible forestry and responsible raw material supply has been defined as the volume of wood procured from certified suppliers in relation to the total volume purchased. In 2024, 52% of the timber volume was certified under FSC (FSC-C021671) or PEFC (PEFC/05-23-309; PEFC/05-32-308).

Goal	Outcome 2020	Outcome 2021	Outcome 2022	Outcome 2023	Outcome 2024
60 %	47 %	56 %	49 %	53 %	52 %

The goal for responsible forestry and responsible raw material supply is directly related to SDG 15 (Life on land) and SDG 12 (Responsible production and consumption) as well as ESRS E4 (Biodiversity and ecosystems) and ESRS E5 (Resource use and circular economy).

## Goal 2: High added value and resource-efficient value chains

Our goal is that at least 70% of the timber produced by Stenvalls Trä will be further processed. We use X-rays to see the inside of the log and can thus divide the raw material into the right customer and product at an early stage, which creates the conditions for a high degree of processing. At our own facilities, the sawn timber is further processed by planing, cutting, painting and manufacturing raw tongue and groove roof hatches. In addition, we collaborate with knowledgeable subcontractors for impregnation, planing, cutting, finger jointing and painting.

In addition to striving for a high degree of further processing of the wood, we make full use of the raw material. By sawing small logs, we process timber that would otherwise have been used as pulpwood into long-lasting wood products. In connection with decomposition, we use the sawmill chips for the pulp and paper industry, the bark is used in heating plants, and sawdust is further processed in our production of pellets. The key figure for the goal of high added value and resource-efficient value chains is defined as the proportion of wood that is processed in relation to the total volume produced. In 2024, 68% of the wood was processed.

Goal	Outcome 2020	Outcome 2021	Outcome 2022	Outcome 2023	Outcome 2024
70 %*	66 %	64 %	59 %	68 %	68 %

\*The goal was raised in 2023 from 60%.

The goal of high value-added and resource-efficient value chains is directly related to SDG 12 (Responsible production and consumption) and ESRS E5 (Resource use and circular economy).

### Goal 3: Fossil-free world

Our goal is that at least 90% of our energy use will come from fossil-free energy sources. The forestry industry plays an important role in climate work by enabling a circular bioeconomy, which can reduce our dependence on fossil materials. Well-managed forests absorb and store carbon dioxide from the atmosphere, including in the products made from forest raw materials. Wood construction materials are therefore particularly effective in the transition to a more fossil-free world.

In addition, forest raw materials that cannot be turned into wood can be used for fossil-free energy. We ourselves use by-products from our production processes, such as bark and shavings, for heating premises and wood dryers at the sawmill facilities. The surplus is further processed into pellets or sold as is for energy production at our customers.

The key figure for the goal of a fossil-free world has been defined as the proportion of the energy we use that comes from fossil-free energy sources (renewable energy sources and nuclear energy sources) in relation to the total energy consumption. Starting in 2024, and retroactively for 2023, energy consumption by energy type for the entire Group is calculated in accordance with disclosure requirements E1-5 in the ESRS.

Energy usage & energy mix	Outcome 2023	Outcome 2024
<b>Energy from fossil sources</b>		
Fuel consumption from coal and coal products (MWh)	-	-
Fuel consumption from crude oil and petroleum products (MWh)	21 576,00	22 089,00
Fuel consumption from natural gas (MWh)	-	-
Fuel consumption from other fossil sources (MWh)	-	-
Consumption of purchased or acquired electricity, heat, steam and cooling from fossil sources (MWh)	3 474,86	6 327,99
<b>Total fossil energy use (MWh)</b>	<b>25 050,86</b>	<b>28 416,99</b>
Share of fossil sources in total energy use (%)	9,4%	11,0%
<b>Energy from nuclear energy sources</b>		
<b>Total use of nuclear energy sources (MWh)</b>	<b>34 241,58</b>	<b>17 042,85</b>
Share of nuclear energy sources in total energy use (%)	12,9%	6,6%
<b>Energy from renewable sources</b>		
Fuel consumption for renewable energy sources, including biomass (MWh)	194 493,75	184 541,56
Consumption of purchased or acquired electricity, heat, steam and cooling from renewable sources (MWh)	12 030,84	27 788,20
Consumption of self-produced renewable non-fuel energy (MWh)	-	-
<b>Total renewable energy use (MWh)</b>	<b>206 524,59</b>	<b>212 329,76</b>
Share from renewable sources in total use (%)	77,7%	82,4%
<b>Total energy use (MWh)</b>	<b>265 817,03</b>	<b>257 789,60</b>

1) For distribution per energy source of purchased electricity, the Swedish residual mix for the previous year according to AIB is used. For distribution per energy source of purchased heat, the supplier's mix for the previous year according to Energiföretagen is used.

Goal	Outcome 2020	Outcome 2021	Outcome 2022	Outcome 2023	Outcome 2024
90 %				91 %	89 %

The goal of a fossil-free world is directly related to SDG 7 (Affordable and Clean Energy) and SDG 13 (Climate Action) as well as ESRS E1 (Climate Change).

#### Goal 4: Safe and equal workplaces

Our goal for safe workplaces is that the number of workplace accidents leading to sick leave should be less than 1 per 100 employees. Workplace accidents are always a failure for companies and their management. Even with high ambitions and rigorous safety regulations, accidents unfortunately do occur. Monitoring the number of workplace accidents therefore justifies a separate key figure.

The key figure for the safe workplace goal is defined as the number of workplace accidents per 100 employees that lead to sick leave. The number of employees is calculated as an average over the year. In 2024, there were 3 workplace accidents that led to sick leave per 100 employees.

Goal	Outcome 2020	Outcome 2021	Outcome 2022	Outcome 2023	Outcome 2024
<1	1,3	3,5	4,4	3,6	3

The figures for previous years have been updated to include the entire company group.

Our goal for equal workplaces is that the proportion of women in the workforce should be at least 20% and that the proportion of women in management should be at least 40%. We are mainly active in traditionally male-dominated industries, such as forestry, manufacturing, construction trade and IT. Our ambition is to even out the balance between the proportion of men and women in our workplaces. We believe, among other things, that by having competent female managers, we will have more women applying to our operations.

The key figure for the equal workplace goal is defined as the proportion of women in the workforce and in management in relation to the total number. In 2024, 28% of our workforce and 26% of our management were women at group level.

Goal	Outcome 2020	Outcome 2021	Outcome 2022	Outcome 2023	Outcome 2024
20 %	22 %	25 %	26 %	29 %	28 %
40 %			27 %	22 %	26 %

The figures for previous years have been updated to include the entire company

The goal for safe and equitable workplaces is directly related to SDG 3 (Good health and well-being), SDG 5 (Gender equality) and SDG 8 (Decent work and economic growth) as well as ESRS S1 (Own workforce).

### Goal 5: Viable local communities and a vibrant rural environment

Our goal is that everyone should be able to live and reside where they want. Local companies and company groups such as Stenvalls Trä fulfill an important function in the local community, not only as employers but also through local procurement of products and services.

Stenvalls Trä's production units are, with the exception of the facilities at Lövholmen and in Luleå, located in rural areas. These regions are negatively affected in various ways by depopulation, low investment in public services and reduced employment opportunities. In addition, timber purchases in the surrounding area provide an inflow of capital to the local economy.

We are also involved in the development of the Sikfors area, including through the development of an independent school, a grocery store, a hotel, a restaurant and a campsite. Since 2021, Sägenergi i Sikfors, which operates the hotel, restaurant and campsite in Sikfors, has been a wholly owned subsidiary of Stenvalls Trä.

The key figure for the goal of vibrant communities and a vibrant countryside is defined as the number of jobs created that give our employees the opportunity to remain in rural areas. The goal has not yet started to be measured.

The goal of vibrant local communities and a vibrant rural area is directly related to SDG 11 (Sustainable cities and communities) and ESRS S3 (Affected communities).

### Goal 6: Long-term profitability

Our long-term profitability target is an EBITDA margin of over 10% over a five-year period. Economic growth creates the financial conditions to achieve other sustainability goals, while social and environmental progress is necessary to achieve profitable financial growth. The key figure for the long-term profitability target is defined as EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation) over the past five years. During the period 2020–2024, the EBITDA margin was 14.5%.

Goal	Outcome 2020	Outcome 2021	Outcome 2022	Outcome 2023	Outcome 2024
10 %	11,3 %	18,6 %	20,5 %	11,9 %	12,7 %

The figures for previous years have been updated to include the entire company group.

The goal of long-term profitability is directly related to SDG 8 (Decent work and economic growth) and SDG 9 (Innovation and Infrastructure) as well as ESRS G1 (Business Conduct).

# THE ROAD AHEAD

With the Omnibus package presented by the European Commission on 26 February 2025, we still do not know which – if any – sustainability reporting requirements Stenvalls Trä will be subject to in the coming years. If the proposal for deferred reporting for second and third wave companies is implemented in Swedish legislation before 31 December 2025, we will have to report according to the current requirements for the first time in 2028.

Should the proposal to raise the threshold for which companies are subject to the CSRD also be passed and implemented before 31 December 2027, we, as a group with fewer than 1,000 employees, will no longer be subject to the regulations at all. Until otherwise decided, however, we will continue to work on preparing for reporting under the CSRD and ESRS from next year, according to the current wording of the legislation.



STENVALLS